

Vermillion Federal Credit Union Loan Application

Please complete the **front and back** sides of this application, an incomplete application will not be considered.

Name:		Account Number:	
Address:			
Email Address:		Cell Phone:	
Date of Birth:	SSN:	Number of Dependents:	
Home Phone Number:		Work Phone Number:	
Employer's Name & Address:			
Date Employed:		Position:	
Monthly Income After Taxes :		Other income: *Request alternate income form.	

Note: You need not disclose child support, alimony, or maintenance as a source of income; but if you want the credit union to consider such income in connection with this loan application please complete the necessary form

I am applying for a loan in the amount of \$ _____ for _____ (number of months)
 I would like to make payments (please circle one) weekly, bi-weekly, monthly, semi-monthly.
 I would prefer the first payment to fall due on _____ (date) and same day monthly
 I desire this loan for the following reason (explain fully): _____
 Description of collateral (if vehicle include mileage and options) _____

Please answer the following questions.

Have you had a Vermillion Federal Credit Union loan in the past? _____
 Are you a co-maker on any other loans? _____ If yes, for whom? _____
 Have you ever been through bankruptcy? _____ If yes, when? _____
 Do you have any legal proceedings against you (including judgements or garnishments)?
 If yes, please attach a list or include in debt section below _____

Please list all debts including rent, mortgage payments, automobile, recreational vehicles, medical bills, repairs, furniture, installment loans, credit cards, alimony, child support, etc. Attach an additional sheet if necessary. Mark any loans that you intend to pay off with the proceeds of this loan with an asterisk (*).

Creditor	Purpose	Date of loan	Original Amount	Present Balance	Monthly Payment
	Mortgage/ Rent				
	Child support/Daycare				
	Vehicle payment				
Totals					

NOTE: Section 1014, Title 18 of the United States Code makes it a Federal offense for a person to knowingly make false statements for the purpose of influencing the action of a Federal Credit union.

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Have you lived at your current address for less than one year? _____ If yes, please list your previous address below.

Previous Address:		
City:	State:	Zip:

Previous Employer:	Length of time employed:
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References:

Parent or nearest relative

Name:	Relationship:	Phone Number:
Address:		

Personal Reference

Name:	Relationship:	Phone Number:
Address:		

Business Reference

Name:	Phone Number:
Address:	

Bank Reference

Name:	Phone Number:
Address:	

Are you relying on income from another person to repay this loan? _____ If yes, please request a co-maker statement.

Please verify that all of the information on this application is complete. **Incomplete applications may delay processing.** Contact the credit union office for the status of your loan.

I hereby certify that all statements made, including those on the reverse side, are true and complete and submitted for the purpose of obtaining credit and that I have no other debts. I authorize the creditor to make whatever credit inquiries it deems necessary in conjunction with this application or in the course of review or collection of any credit extended in reliance on the application including consumer reporting agencies. I agree they shall remain the property of the credit union, whether or not credit is extended. I understand there is a \$15 loan application fee that I am responsible for whether or not the loan is approved. I also understand that if I am rewriting a current Vermillion Federal Credit Union loan there is an additional \$15 fee.

Signature

Date

Do not write below this line. This area is reserved for credit union use.

On _____ (month/day/year) this loan was approved in the amount and on the conditions requested by the above applicant, except as follows: _____.

Approved by: _____ as loan officer or the credit committee members listed below:

Disbursed by _____ (initials)