

Vermillion FEDERAL CREDIT UNION

105 East Cherry Street • Vermillion, SD 57069
www.vermillionfcu.com
605-677-5214 • office@vermillionfcu.com



Annual Meeting



Credit unions started in Europe as a way for a group of people with a common bond to loan money to each other. If 100 people worked for the same company and someone needed a little help with money, the other 99 could help by each contributing a little. In return they would get back what they contributed plus a little interest. It was a good system and worked very well for all involved. The idea took off and is now worldwide.

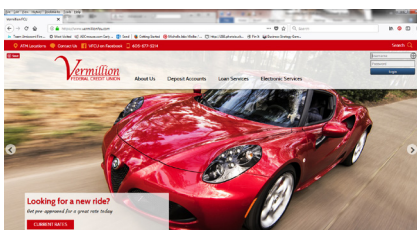
People helping people is still the philosophy.

Your credit union was founded in this same fashion, as a way for a group of people with a common bond to loan money to each other. On April 29, 1959, Credit Union charter #12983 was granted. Each year an annual meeting is held and the Board of Directors are elected. You are invited to attend this year's meeting on April 12th at 4 p.m. in the credit union office. Come and help us start our credit union's 59th year of continued growth.

New Rewards System

We are launching a new service to reward our loyal members! Our new relationship rewards system will automatically track and give you points for using our services, which you can then redeem for things such as loan rate reductions, cash back, waived fees, and credit union swag. Track your point totals in your online banking portal and save up for something nice! Visit our website for full details.

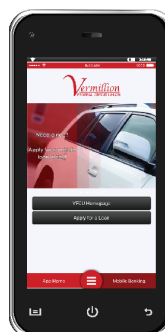
Website Update



Have you visited the new VermillionFCU.com yet? We decided it was time for a facelift and came up with the sleek new design that you can

see today. Please take a look and let us know what you think!

Mobile App Security Options



There are new ways to login to the Vermillion FCU Mobile App. Update to the latest version and you will see new options for face, voice, fingerprint, and 4-digit PIN authentication options. None of these are mandatory if you prefer logging in the old fashioned way.

Mortgage Loan Servicing



CU Mortgage Direct, LLC is happy to announce the servicing of conventional loans. CU Mortgage Direct, LLC has been servicing home loans for over 8 years, but since May of 2017 they have been servicing all conventional mortgage loans right here in South Dakota. In February 2018, CU Mortgage Direct, LLC purchased over 1,700 loans totaling more than \$220 million of previously originated mortgage loans that were serviced by another lender.

With added support staff and the new servicing department in place, CU Mortgage Direct, LLC with corporate offices in Sioux Falls and branch offices in Madison and Watertown can each collect payments on conventional mortgages and better serve the communities they have offices in as well as serve the state of South Dakota. "Working with a lender knowing that your loan will not be sold to an out-of-state lender can make South Dakota residents feel at ease before, during and after their home loan is complete," said Chief Operating Officer, Dave Bednar.

As CU Mortgage Direct, LLC partners with Vermillion Federal Credit Union, please contact Jamie Neitzke (605) 677-5214 for all your home loan needs, including home equity loan questions.

Staff Changes

Our staff is looking a little different today. Andy Kronaizl resigned his position of Marketing Director and has accepted a new role as Branch Manager at Mill City Credit Union in Minnetonka, Minnesota. We will miss him and wish him luck in the Twin Cities. We also have a new teller, Alexis, on the staff. Stop in anytime to meet and welcome her.

Hours of Operation

Lobby:

Monday through Friday 9-5
Saturday 9-12

Drive up:

Monday through Thursday 8-5
Friday 8-5:30
Saturday 9-12

Holiday Closings

Memorial Day
Monday, May 28

Independence Day
Wednesday, July 4

Contact Us

Address:

105 East Cherry St.
Vermillion, SD 57069

Phone: 605-677-5214

Email: office@vermillionfcu.com

Website: www.vermillionfcu.com

Lost/Stolen Cards

Phone: 1-800-528-2273

Fraudulent Activity

Phone: 1-800-889-5280

Mission Statement:

The mission of Vermillion Federal Credit Union, through member ownership and involvement, is to provide financial services in a professional and responsive manner, reflecting the credit union philosophy, "People Helping People."

