

Vermillion

FEDERAL CREDIT UNION

105 East Cherry Street • Vermillion, SD 57069

www.vermillionfcu.com

605-677-5214 • office@vermillionfcu.com



Annual Meeting



Credit unions started in Europe as a way for a group of people with a common bond to loan money to each other. If 100 people worked for the same company and someone needed a little help with money, the other 99 could help by each contributing a little. In return they would get back what they contributed plus a little interest. It was a good system and worked very well for all involved. The idea took off and is now worldwide. People helping people is still the philosophy.

Your credit union was founded in this same fashion, as a way for a group of people with a common bond to loan money to each other. On April 29, 1959, Credit Union charter #12983 was granted. Each year an annual meeting is held and the Board of Directors are elected. You are invited to attend this year's meeting on April 10th at 4 p.m. in the credit union office. Come and help us start our credit union's 60th year of continued growth.

New Rewards System



We are launching a new service to reward our loyal members!

Our new relationship rewards system will automatically track and give

you points for using our services, which you can then redeem for things such as loan rate reductions, waived fees, and credit union swag.

As of April 1st, you will be able to track your point totals in your online banking portal and save up for something nice! Visit our website for full details.

Dormant Accounts

In June we will again review our accounts to see if any are inactive. If your account has not been used in the past 12 months, you will get a letter with some options to activate your account.

If we do not hear from you by the date in the letter, your account may be charged a fee of \$5 for each month it was inactive. It is easy to avoid the fee by just checking your account and letting us know what you want to do.



Be Safe Shopping Online



Cyber Monday may be over, but that doesn't mean you should be any less careful when shopping online. Before you buy that "must have" item on your list, make sure to do everything you can to avoid becoming a victim of cybercrime:

- 1. Secure mobile devices and computers.** Keep the operating system and application software updated/patched on all of your computers and mobile devices. Also be sure to check that any antivirus/antispymware software installed is running and receiving automatic updates. Confirm that your firewall is enabled.
- 2. Limit your online shopping to merchants you know and trust.** If you have questions about a merchant, check with the Better Business Bureau or the Federal Trade Commission.
- 3. Look for "https" when making an online purchase.** The "s" in "https" stands for "secure" and indicates that communication with the webpage is encrypted. If you submit your credit card information through a website, make sure the site is secure. Look for a padlock or key icon in the browser's status bar and "https" appears in the website's address bar before making an online purchase. Also keep your browser software up-to-date.
- 4. Password protect your mobile device and computer.** It's one of the most important steps to secure your mobile device and computer. When you create an account with the merchant, be sure to use a strong password. Use at least eight characters, with numbers, special characters, and upper and lowercase letters.
- 5. Do not respond to pop-ups.** When a window pops up promising you cash or gift cards for answering a question or taking a survey, simply close it. It could be a phishing pop-up.
- 6. Avoid scams and fraud.** Don't ever give your financial information or personal information over email or text. If you receive an email asking for donations, contact the organization directly to verify the request.
- 7. Do not use public computers or public wireless for your online shopping.** Public computers may contain malicious software that steals your credit card information when you shop online. Criminals can also intercept traffic on public wireless networks to steal credit card numbers and other confidential information.
- 8. Pay by credit card, not debit card.** It's safer to shop on the internet with a credit card rather than debit card. Credit cards are protected by the Fair Credit Billing Act and may reduce your liability if your information was used improperly.
- 9. Print your online transactions.** Print or save records of your online transactions, including the product description and price, the online receipt, and the emails you send and receive from the seller. Carefully review your credit card statements as soon as you receive them to confirm that all charges are legitimate. Contact your credit card company immediately if you have unauthorized charges on your account.
- 10. Review privacy policies.** Review the privacy policy for the website/merchant you are visiting. Know what information the merchant is collecting about you, how it will be stored, how it will be used, and if it will be shared with others.

Hours of Operation

Lobby:

Monday through Friday 9-5
Saturday 9-12

Drive up:

Monday through Thursday 8-5
Friday 8-5:30
Saturday 9-12

Holiday Closings

Memorial Day
Monday, May 27

Independence Day
Thursday, July 4

Contact Us

Address:

105 East Cherry St.
Vermillion, SD 57069

Phone: 605-677-5214

Email: office@vermillionfcu.com

Website: www.vermillionfcu.com

Lost/Stolen Cards

Phone: 1-800-528-2273

Fraudulent Activity

Phone: 1-800-889-5280

Mission Statement:

The mission of Vermillion Federal Credit Union, through member ownership and involvement, is to provide financial services in a professional and responsive manner, reflecting the credit union philosophy, "People Helping People."

