



105 East Cherry Street • Vermillion, SD 57069
www.vermillionfcu.com
605-677-5214 • office@vermillionfcu.com



Card Conversion Complete

Thank you for your patience as we worked out all of the kinks when we converted from VISA to Mastercard in November 2015. It was quite a process! We truly thought we had all the i's dotted and the t's crossed but there were still things that didn't work the way we had intended. Even though there were transition pains with the new cards, they are much more secure and will help to keep your identity safe!



Our fraud department is always looking out for your safety and may block your card with unusual activity. The procedure is that if your phone will receive a SMS text message, it will come from ID number 33784 saying "Free Msg: Vermillion FCU Fraud Department. Did you make a charge of (amount) at (merchant) with account ending in (last 4 digits of your card)?" Reply yes or no. If yes, you will get a confirmation that you can continue to use your card. If no, you will get a confirmation that your card is blocked. If you do not receive texts, then you will get a phone call with the same message. The caller ID number for phone calls is 877-230-3179. If you do not answer, then both of these procedures will ask you to call them back. If you call them back, only then should they ask for your entire card number AND other verifying information to make sure you are really you. Remember: Only if you are calling them back should you give them your card number.

MASTERCARD HOTLINE for lost or stolen cards: 800-528-2273. International 812-647-9794. If you would like to change your pin number on either your debit or credit card and you know your current pin call 877-267-6914. If you see fraudulent charges from a signature based transaction, there is no need to wait for office hours; you can contact the Vantiv Chargeback department directly at 800-808-6402.

Annual Meeting

Annual meeting: Wednesday April 20, 2016 at 4:00 p.m. in the credit union office. Current board of directors members are Cathi Powell, Lisa Terwilliger, Ruth Bremer, Aaron Fader*, David Moen, Douglas Brunick and Gregory DeVries*. Candidates running for the board are current board members Aaron Fader and Leslie Buryanek.

(*term expires in 2016)

Patronage Dividend

For the 5th year in a row, a patronage dividend or interest rebate was granted. The board of directors has declared the bonus as a way to say "thank you" for the opportunity to help you with your finances. Since you own the credit union, this is a great way for the volunteers to give back in appreciation for the success you make possible!

Audit Time

It's time again for our annual audit. Please read your statement and if there is a discrepancy between it and your record, please notify: Quam and Berglin CPA, 110 W Main St. PO Box 426 Elk Point, SD 57025 as soon as possible.

Need Tax Tips? There's an App for That

The Internal Revenue Service (IRS) is touting its social media platform, complete with smartphone apps, YouTube videos, tweets, and other technologies, making it easier for tax filers to get tax information how they want it, when they want it.

Although you won't get answers to personal tax questions through any of these services, take advantage of these helpful tools, listed at irs.gov:

* **IRS2Go.** Use this smartphone app—available for the iPhone, iTouch, and Android—to get your refund status and tax updates. Note that the app requires a Social Security number to access certain features.

* **Twitter.** Use @IRSnews to follow tax-related announcements, news for tax professionals, and

updates for job seekers. For information in Spanish, use @IRSenEspanol.

* **YouTube.** Watch videos about tax topics, offered in English, American Sign Language, and a variety of foreign languages. Visit youtube.com/irsvideos. For Spanish tax topics, enter "Centro Multimediatico" into the search box of the irs.gov website.

* **Audio files for podcasts.** These audio recordings are available on iTunes or through the Multimedia Center on irs.gov.

* **Facebook.** IRS has Facebook pages that post information for tax professionals and for anyone needing help resolving long-standing issues with the IRS.

What to Keep and for How Long	45 Days	One Year	Six Years	Seven Years	Permanently
Credit card receipts and statements Keep receipts until your monthly statement arrives; if that's correct, shred the receipts. Exceptions: Keep a receipt if you're disputing a bill or to cover a warranty or return period. Keep the statements for seven years if they contain tax-related expenses.	=====				
Pay check stubs Make sure the information on your paycheck stubs matches your annual W-2 when you receive it, then shred the stubs. If your employer lists vacation/sick leave carryover on your paycheck stub, keep the last one of the year. Notify your employer if the information doesn't match.	=====	=====			
Credit union records At the end of each year, go through your share draft carbons or statements and only keep those related to taxes, business expenses, and housing or mortgage payments.	=====				
Tax records The IRS has three years to audit your return, and you have three years to file an amended return to claim a refund if you made a mistake. If you made the mistake of underreporting your gross income by 25% or more on a return, the IRS has six years to challenge it. If you filed a fraudulent return or didn't file one at all, the IRS can catch you on it at any time. Keep a copy of all 1040 tax forms permanently.	=====	=====	=====		
Miscellaneous Keep these permanently: Updated household inventory, birth and death certificates, marriage license, divorce papers, military records, insurance claims, accident reports and claims, proof of ownership and major debt repayment, IRA contribution records, and legal correspondence.	=====	=====	=====	=====	=====

Recommended time to keep documents
 Some cases call for longer retention

* **RSS.** Really Simple Syndication, or RSS, allows you to easily gather a wide variety of content in one place on your computer or other electronic device. Get news you want whenever it's updated, even if you're not on the IRS website, through RSS feeds.

The IRS reminds filers never to post confidential information, such as a Social Security number, on social media sites. Toll-free telephone assistance is available at 800-829-1040 FREE.

Holiday Loan Skips & Holiday Loan Special

REMINDER: Holiday Loan Skips and Holiday Loan Special, both good through 1/31/2016.



Notice of Annual Meeting and Elections to the Board of Directors

The annual meeting of Vermillion Federal Credit Union will be held on April 20, 2016 at 4:00 p.m. at the credit union office.

The Board of Directors consists of 7 (seven) members, all of whom must be members of the credit union. Each member of the Board serves in a voluntary capacity, meaning that no one member is compensated for service. The Board meets once each month.

The Board of VFCU has the general direction and control of the affairs of the credit union and is responsible for performing all the duties customarily performed by boards of directors. This means that volunteering to serve on the board is a commitment – you must be able to fulfill the responsibilities of a board member. Remember, too, that your fellow credit union members have placed their trust in you to act in not only the credit union's best interests, but also the members'.

1. Two members' terms of your Board of Directors will expire this year – each term is 3 (three) years. The Board selected three directors to serve on the nominating committee: Ruth Bremer, Lisa Terwilliger and David Moen. The nominating committee is pleased to announce that Aaron Fader is seeking re-election. Due to scheduling conflicts Greg DeVries has decided not to seek re-election. Leslie Buryanek has been nominated to fill the open seat.
 - a. **Aaron Fader** is an American History teacher at Vermillion Middle School, Aaron has been on the Board since 2006. Aaron enjoys working with other board members and staff in making decisions that benefit the credit union members. He would like to continue helping the credit union grow and succeed by continuing his role as director.
 - b. **Leslie Buryanek** is an Accounting Assistant for USD in the School of Education. She grew up in Ponca and now lives in Maskell, NE. Leslie has a degree in Health Science and has a diverse background in Accounting, Business Management and Human Resources. She feels she can use her experience to help the credit union continue to provide services in a safe and sound manner. Leslie believes in the credit union mission and looks forward to playing a part in its success.
2. This election WILL NOT be conducted by ballot and there will be no nominations from the floor. Members may submit nominations to the board via petition: the petition must be signed by no fewer than 24 (twenty four) eligible members**.
3. To be effective, nominations made by petition MUST be accompanied by a signed statement of the

nominee or nominees stating that they are agreeable to nomination and will serve if elected to office.

4. Each nominee by petition MUST submit a statement of qualifications and biographical data with the petition.
5. Nominations made by petition MUST be submitted to the nominating committee no later than 5:00 pm, March 8, 2016. Petitions may be submitted to the nominating committee via any VFCU staff but must be hand-delivered to VFCU, 105 E Cherry St. Vermillion. Petitions will not be considered complete AND will be discarded if the above criteria are not met.

** An eligible member is one who is over the age of 18 (eighteen) as of April 19, 2016, AND who is the primary account holder of a shares account. Irrespective of the number of shares accounts, each eligible member is entitled to ONE vote only.

Voting: Voting will be held if and only if more than one candidate (nominee) for either or both of the two open board seats.

If more than one person is nominated for an open seat on the Board, voting procedures will be conducted as follows:

1. Voting will be held via electronic mail (email). Members eligible to vote but who have no access to email may vote by mail ballot upon written or telephone request to any VFCU staff. Requests for mail ballot must be made no later than 5:00 p.m. on Wednesday, March 11, 2016.
2. All ballots MUST BE RECEIVED NO LATER THAN MIDNIGHT, APRIL 7, 2015.
 - a. Mail or absentee ballots may be hand-delivered OR sent through regular mail to Vermillion Federal Credit Union, 105 E. Cherry St., Vermillion, SD 57069.
3. Voting will close MIDNIGHT, APRIL 19, 2016.
4. All email ballots must be sent to Ballot@VermillionFCU.com. Email ballots must come from the primary account holder's email address on file with VFCU. ALL email ballots received will be verified against this email address.
5. All ballots received as the result of a mail or telephone request must include the following eligible voter's** information:
 - a. Name;
 - b. Address;
 - c. Credit union account number of eligible voter; AND
 - d. The signature of the eligible voter.

Ballots lacking this information will be discarded.

If you have any questions about what a Board member actually does, or questions about the petition, voting or any of the related procedures please contact Janet Mount at jmount@Vermillionfcu.com or 605-677-5214.

Dormant Accounts

Accounts without activity for at least the past 6 months were reviewed in December. These accounts may be subject to a \$5/month inactive fee. Before a fee is charged, we notify you via letter explaining the situation and give you options to avoid the fee. If you received a letter and still have questions about inactivity/dormancy, call the credit union office.

Keep Passwords Strong, Secret, and Safe



Keep your computer's content secure by creating strong passwords, keeping them secret, and keeping track of them. A compromised password could lead to identity theft or other dire consequences. A criminal could use your information to apply for credit cards or mortgages, or to make online purchases or other transactions.

The first rule of thumb for creating strong passwords is to use a different password for each of your accounts. It may be easier to keep track of just one password, but if a crook discovers that one password, he or she can access all of your accounts.

The second key to a robust password is to make it lengthy. At a minimum, your passwords should be eight digits long, and 14 digits or more is ideal. Using the greatest variety of characters possible in your passwords—letters, numbers, symbols—makes them harder to guess or uncover with malicious software.

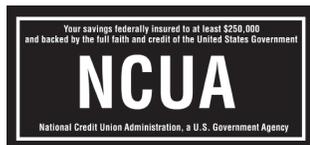
After creating your password, you can test its strength with one of the "password checkers" available online such as Microsoft's Password checker and The Password Meter. Use your search engine to locate these and others. If your password tests as weak, make it more complex.

Some password don'ts include:

- Using personal information such as family names, birthdays, or your address.
- Using sequences or repeated numbers, like abcd, 1234, or 9999.
- Using any words listed in a dictionary—they're easy for scammers to guess.

To help you keep track of your passwords, write them down and store the list where others won't find it, but in a place you'll remember. Don't share your passwords with others—children, particularly, may unwittingly pass them on to others. And don't enter them into computers in public places—these machines may have malicious software that can capture your keystrokes for a criminal's use.

If a password is compromised, monitor all information it protects for suspicious activity. If you see such activity, notify the authorities and contact Vermillion Federal Credit Union at 605-677-5214 for help with related financial matters. But remember, the stronger your passwords, the less likely this is to happen.



Connect With Us



Have you liked us on Facebook yet? Check out our Facebook page to keep up on what your credit union is doing. Do you have relatives or friends in Union County? Be sure to let them know that they are now eligible for membership at your credit union. Ask them to like us on Facebook too.

Hours of Operation

Lobby:

Monday through Friday 9-5
Saturday 9-12

Drive up:

Monday through Thursday 8-5
Friday 8-5:30
Saturday 9-12

Holiday Closings

Martin Luther King Jr. Day
Monday, January 18

Presidents' Day
Monday, February 15

Contact Us

Address:

105 East Cherry St.
Vermillion, SD 57069

Phone: 605-677-5214

Email: office@vermillionfcu.com

Website: www.vermillionfcu.com

Mission Statement:

The mission of Vermillion Federal Credit Union, through member ownership and involvement, is to provide financial services in a professional and responsive manner, reflecting the credit union philosophy, "People Helping People."